



Shore Medical Center

Balance Sheet, Unaudited

ASSETS

March 2026

Current Assets

Cash and Cash Equivalents	2,292,041
Patient Receivables, Net	27,616,982
Inventory	8,926,744
Assets Limited to Use	150,000
Prepaid Expenses and Other Current Assets	11,678,371

Total Current Assets

50,664,138

Noncurrent Assets

Long Term Assets	202,872,591
Long Term Assets Limited to Use	1,781,128
Beneficial Interest in Perpetual Trust	2,181,867
Other Assets	1,149,940
Property, Plant & Equipment, Net	106,526,373

Total Noncurrent Assets

314,511,899

TOTAL ASSETS

365,176,037

LIABILITIES

Current Liabilities

Accounts Payable, Accrued Expenses, and Other Liabilities	38,064,918
Estimated Settlements Due To Third-Party Payors	8,690,425
Accrued Retirement Benefits	1,118,077

Total Current Liabilities

47,873,420

Noncurrent Liabilities

Accrued Retirement Benefits, Noncurrent	7,397,739
Other Liabilities	2,646,027
Debt Maturities	(0)

Total Noncurrent Liabilities

10,043,766

TOTAL LIABILITIES

57,917,186

NET ASSETS

Unrestricted	302,951,536
Restricted	4,307,315

TOTAL NET ASSETS

307,258,851

TOTAL LIABILITIES and NET ASSETS

\$ 365,176,037



Shore Medical Center

Statement of Operations, Unaudited

Year to Date

March 2026

OPERATING REVENUES

Net Patient Revenue 59,169,884

Other Operating Revenue 4,010,449

Gross Operating Revenue 63,180,333

OPERATING EXPENSES

Salaries and Fees 24,356,085

Benefits 4,761,951

Contracted Services and Supplies 20,967,453

Other Expenses 4,623,338

Total Operating Expenses 54,708,827

INCOME (LOSS) FROM OPERATIONS 8,471,506

NON OPERATING ACTIVITY

Non Operating Revenue 419,889

Unrealized Gains or Losses (2,176,406)

Non Operating Gain (Loss) (1,756,517)

NET INCOME \$ 6,714,989