



Shore Medical Center

Balance Sheet, Unaudited

ASSETS

March 2025

Current Assets

Cash and Cash Equivalents	\$ 2,298,454
Patient Receivables, Net	27,394,063
Inventory	8,304,732
Assets Limited to Use	61,756
Prepaid Expenses and Other Current Assets	17,656,160

Total Current Assets

55,715,166

Noncurrent Assets

Long Term Assets	179,248,848
Long Term Assets Limited to Use	1,775,006
Beneficial Interest in Perpetual Trust	2,016,849
Other Assets	159,789
Property, Plant & Equipment, Net	106,146,181

Total Noncurrent Assets

289,346,674

TOTAL ASSETS

\$ 345,061,840

LIABILITIES

Current Liabilities

Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 40,526,253
Estimated Settlements Due To Third-Party Payors	3,213,224
Accrued Retirement Benefits	1,128,725

Total Current Liabilities

44,868,201

Noncurrent Liabilities

Accrued Retirement Benefits, Noncurrent	(3,344,606)
Other Liabilities	3,190,233
Debt Maturities	-

Total Noncurrent Liabilities

(154,373)

TOTAL LIABILITIES

44,713,828

NET ASSETS

Unrestricted	296,490,537
Restricted	3,857,475

TOTAL NET ASSETS

300,348,011

TOTAL LIABILITIES and NET ASSETS

\$ 345,061,840



Shore Medical Center

Statement of Operations, Unaudited

Year to Date

March 2025

OPERATING REVENUES

Net Patient Revenue	\$ 64,500,005
Other Operating Revenue	<u>3,540,703</u>
Gross Operating Revenue	<u>68,040,709</u>

OPERATING EXPENSES

Salaries and Fees	24,368,869
Benefits	4,710,100
Contracted Services and Supplies	23,478,486
Other Expenses	<u>4,204,541</u>
Total Operating Expenses	<u>56,761,995</u>

INCOME (LOSS) FROM OPERATIONS **11,278,713**

NON OPERATING ACTIVITY

Non Operating Revenue	1,277,496
Unrealized Gains or Losses	<u>(1,490,425)</u>
Non Operating Gain (Loss)	<u>(212,930)</u>

NET INCOME **\$ 11,065,784**