



Shore Medical Center

Balance Sheet, Unaudited

ASSETS

June 2025

Current Assets

Cash and Cash Equivalents	\$ 3,121,305
Patient Receivables, Net	28,059,461
Inventory	7,317,465
Assets Limited to Use	61,756
Prepaid Expenses and Other Current Assets	12,621,445

Total Current Assets

51,181,432

Noncurrent Assets

Long Term Assets	186,084,875
Long Term Assets Limited to Use	1,558,116
Beneficial Interest in Perpetual Trust	2,121,467
Other Assets	114,833
Property, Plant & Equipment, Net	105,761,955

Total Noncurrent Assets

295,641,245

TOTAL ASSETS

\$ 346,822,677

LIABILITIES

Current Liabilities

Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 34,089,962
Estimated Settlements Due To Third-Party Payors	3,355,159
Accrued Retirement Benefits	1,128,725

Total Current Liabilities

38,573,845

Noncurrent Liabilities

Accrued Retirement Benefits, Noncurrent	(3,062,726)
Other Liabilities	3,032,331
Debt Maturities	-

Total Noncurrent Liabilities

(30,395)

TOTAL LIABILITIES

38,543,450

NET ASSETS

Unrestricted	304,228,314
Restricted	4,050,913

TOTAL NET ASSETS

308,279,227

TOTAL LIABILITIES and NET ASSETS

\$ 346,822,677



Shore Medical Center

Statement of Operations, Unaudited

Year to Date

June 2025

OPERATING REVENUES

Net Patient Revenue	\$ 128,373,935
Other Operating Revenue	<u>4,697,112</u>

Gross Operating Revenue **133,071,048**

OPERATING EXPENSES

Salaries and Fees	48,778,315
Benefits	9,555,675
Contracted Services and Supplies	46,740,493
Other Expenses	<u>8,494,882</u>

Total Operating Expenses **113,569,365**

INCOME (LOSS) FROM OPERATIONS **19,501,682**

NON OPERATING ACTIVITY

Non Operating Revenue	2,547,227
Unrealized Gains or Losses	<u>3,292,524</u>

Non Operating Gain (Loss) **5,839,750**

NET INCOME **\$ 25,341,433**