



Shore Medical Center

Statement of Operations, Unaudited

	Year to Date
	<u>December 2024</u>
<u>OPERATING REVENUES</u>	
Net Patient Revenue	\$ 251,356,661
Other Operating Revenue	<u>8,729,438</u>
Gross Operating Revenue	260,086,099
<u>OPERATING EXPENSES</u>	
Salaries and Fees	96,309,403
Benefits	17,520,077
Contracted Services and Supplies	93,798,106
Other Expenses	<u>16,037,656</u>
Total Operating Expenses	<u>223,665,241</u>
INCOME (LOSS) FROM OPERATIONS	36,420,858
<u>NON OPERATING ACTIVITY</u>	
Non Operating Revenue	4,370,050
Unrealized Gains or Losses	<u>7,439,838</u>
Non Operating Gain (Loss)	<u>11,809,888</u>
NET INCOME	<u>\$ 48,230,746</u>



Shore Medical Center

Balance Sheet, Unaudited

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 2,635,555
Patient Receivables, Net	25,061,178
Inventory	7,486,719
Assets Limited to Use	61,756
Prepaid Expenses and Other Current Assets	15,721,781

Total Current Assets

50,966,990

Noncurrent Assets

Long Term Assets	180,621,117
Long Term Assets Limited to Use	1,136,263
Beneficial Interest in Perpetual Trust	2,049,971
Other Assets	(24,015)
Property, Plant & Equipment, Net	106,199,025

Total Noncurrent Assets

289,982,362

TOTAL ASSETS

\$ 340,949,352

LIABILITIES

Current Liabilities

Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 41,446,008
Estimated Settlements Due To Third-Party Payors	3,615,247
Accrued Retirement Benefits	1,128,725

Total Current Liabilities

46,189,981

Noncurrent Liabilities

Accrued Retirement Benefits, Noncurrent	(2,445,375)
Other Liabilities	3,331,021
Debt Maturities	(0)

Total Noncurrent Liabilities

885,647

TOTAL LIABILITIES

47,075,627

NET ASSETS

Unrestricted	321,317,989
Restricted	3,787,325

TOTAL NET ASSETS

325,105,314

TOTAL LIABILITIES and NET ASSETS

\$ 340,949,352